

Financial Statements

Thunder Bay Regional Health Sciences Centre continues to manage health care resources effectively and responsibly, while providing quality acute health care for the residents of Northwestern Ontario. Our Health Sciences Centre continues to face service and financial pressures as a result of many fiscal, demographic and health care system challenges. In 2016/17, we regularly operated in surge capacity, and this creates significant financial pressures. Our budgeted deficit for 2016/17 was \$6.9 million. In addition to measures we took internally, we received one-time funding from the North West Local Health Integration Network and the Ministry of Health and Long Term Care to address a majority of the deficit. We continue to work closely with the Local Health Integration Network and other community partners to address the ongoing challenges.

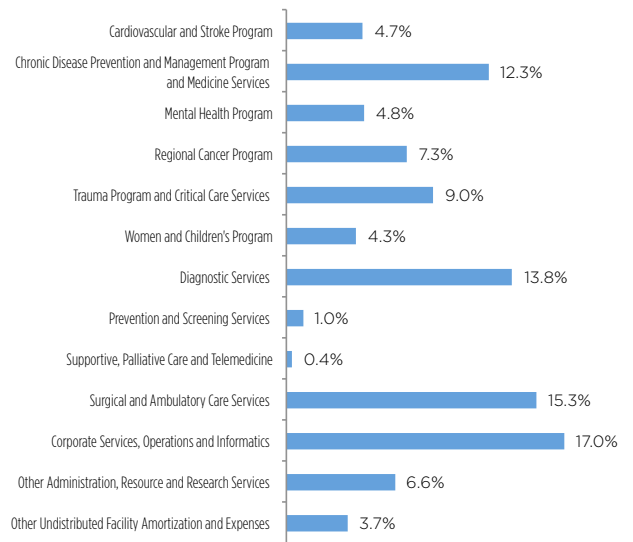
STATEMENT OF FINANCIAL POSITION

March 31, (Amounts in \$ thousands)	2017	2016	2015	2014	2013	2012	2011
Assets							
Current assets	29,125	30,459	31,259	33,113	33,452	29,822	28,779
Non-current assets	241,497	252,981	272,029	260,039	238,660	246,473	256,185
Total Assets	270,622	283,440	303,288	293,152	272,112	276,295	284,964
Liabilities and Fund Balances							
Current liabilities	46,199	45,067	57,169	45,300	42,858	41,179	40,175
Non-current liabilities	219,330	234,449	240,113	236,634	218,603	227,040	233,508
Total liabilities	265,529	279,516	297,282	281,934	261,461	268,219	270,498
Fund Balances	5,093	3,924	6,006	11,218	10,651	8,076	11,281
Total Liabilities and Fund Balances	270,622	283,440	303,288	293,152	272,112	276,295	284,964

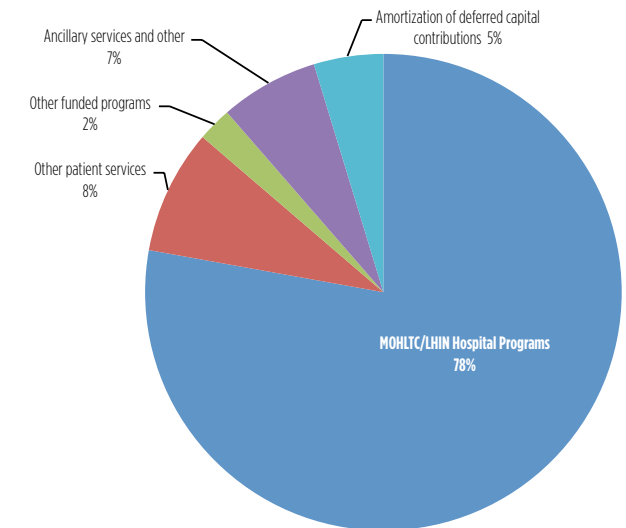
STATEMENT OF OPERATIONS

For the year ended March 31, (Amounts in \$ thousands)	2017	2016	2015	2014	2013	2012	2011
Revenue							
"Ontario Ministry of Health and Long-Term Care /North West Local Health Integration Network"	257,692	258,582	249,780	238,968	233,940	227,104	221,085
Other patient services	27,994	26,809	26,841	26,411	25,109	26,716	26,721
Other funded programs	7,693	11,593	10,863	9,671	8,838	8,727	7,312
Ancillary services and other	22,121	19,954	17,681	17,020	15,532	16,246	15,117
Amortization of deferred capital contributions	15,597	15,953	16,253	16,214	16,767	16,420	19,738
	331,097	332,891	321,418	308,284	300,186	295,213	289,973
Expenses							
Salaries and benefits	223,589	221,916	213,384	204,366	198,443	200,141	195,068
Medical, surgical supplies and drugs	37,409	38,315	40,059	36,064	34,486	34,919	33,866
Supplies and other	23,386	22,653	19,416	19,216	18,089	22,666	21,665
Other funded programs	7,702	11,764	10,981	9,647	8,840	8,744	7,226
Plant operations and equipment maintenance	17,643	17,687	17,665	16,252	15,874	10,517	13,614
Amortization	21,818	21,284	22,086	22,758	22,032	21,245	20,868
	331,547	333,619	323,591	308,303	297,764	298,232	292,307
Excess (deficiency) of revenue over expenses	(450)	(728)	(2,173)	(19)	2,422	(3,019)	(2,334)

EXPENSES BY PROGRAM AND SERVICE



REVENUE



EXPENSES

