

# Thunder Bay Regional Health Sciences Centre Finance Statements



Thunder Bay Regional  
Health Sciences  
Centre

Thunder Bay Regional Health Sciences Centre efficiently provides quality acute health care for the residents of Northwestern Ontario. Despite ongoing efforts and commitment to quality, effectiveness and efficiency, our Health Sciences Centre continues to face service and financial pressures as a result of many fiscal, demographic and health care system challenges. In 2015-16, we faced financial pressure because we were regularly in surge capacity, which occurs when there are more patients in the facility than the funded beds available. Our budgeted deficit for 2015/16 was greater than \$5 million. We received one-time funding from the North West Local Health Integration Network and the Ministry of Health and Long Term Care to address a majority of the deficit. We continue to work closely with the Local Health Integration Network and other community partners to address the ongoing challenges.

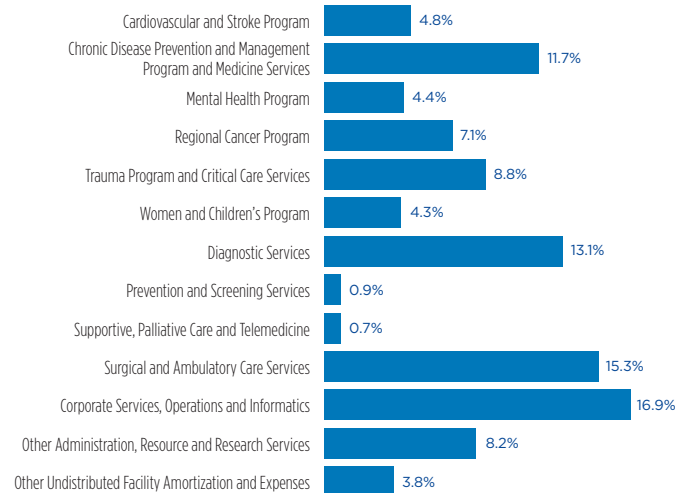
## STATEMENT OF FINANCIAL POSITION

March 31, (Amounts in \$ thousands)	2016	2015	2014	2013	2012	2011
<b>Assets</b>						
Current assets	30,459	31,259	33,113	33,452	29,822	28,779
Non-current assets	252,981	272,029	260,039	238,660	246,473	256,185
<b>Total Assets</b>	<b>283,440</b>	<b>303,288</b>	<b>293,152</b>	<b>272,112</b>	<b>276,295</b>	<b>284,964</b>
<b>Liabilities and Fund Balances</b>						
Current liabilities	45,067	57,169	45,300	42,858	41,179	40,175
Non-current liabilities	234,449	240,113	236,634	218,603	227,040	233,508
<b>Total liabilities</b>	<b>279,516</b>	<b>297,282</b>	<b>281,934</b>	<b>261,461</b>	<b>268,219</b>	<b>270,498</b>
Fund Balances	3,924	6,006	11,218	10,651	8,076	11,281
<b>Total Liabilities and Fund Balances</b>	<b>283,440</b>	<b>303,288</b>	<b>293,152</b>	<b>272,112</b>	<b>276,295</b>	<b>284,964</b>

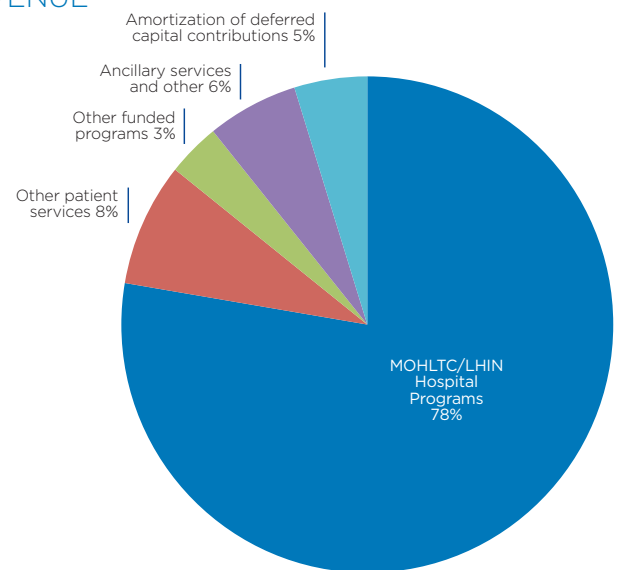
## STATEMENT OF OPERATIONS

For the year ended March 31, (Amounts in \$ thousands)	2016	2015	2014	2013	2012	2011
<b>Revenue</b>						
"Ontario Ministry of Health and Long-Term Care /North West Local Health Integration Network"	258,582	249,780	238,968	233,940	227,104	221,085
Other patient services	26,809	26,841	26,411	25,109	26,716	26,721
Other funded programs	11,593	10,863	9,671	8,838	8,727	7,312
Ancillary services and other	19,954	17,681	17,020	15,532	16,246	15,117
Amortization of deferred capital contributions	15,953	16,253	16,214	16,767	16,420	19,738
	<b>332,891</b>	<b>321,418</b>	<b>308,284</b>	<b>300,186</b>	<b>295,213</b>	<b>289,973</b>
<b>Expenses</b>						
Salaries and benefits	221,916	213,384	204,366	198,443	200,141	195,068
Medical, surgical supplies and drugs	38,315	40,059	36,064	34,486	34,919	33,866
Supplies and other	22,653	19,416	19,216	18,089	22,666	21,665
Other funded programs	11,764	10,981	9,647	8,840	8,744	7,226
Plant operations and equipment maintenance	17,687	17,665	16,252	15,874	10,517	13,614
Amortization	21,284	22,086	22,758	22,032	21,245	20,868
	<b>333,619</b>	<b>323,591</b>	<b>308,303</b>	<b>297,764</b>	<b>298,232</b>	<b>292,307</b>
Excess (deficiency) of revenue over expenses	(728)	(2,173)	(19)	2,422	(3,019)	(2,334)

## EXPENSES BY PROGRAM AND SERVICE



## REVENUE



## EXPENSES

